



**Insights**

January 2023

**More renowned new clients  
use the platform**

**We are very pleased that we were able to convince three more very renowned real estate investors - Bauwens, E-Gruppe and PANDION AG - of the advantages of tendering via the digital credX platform.**

In addition to the successful work with our numerous existing asset managers and project developers, such successes in acquiring new clients impressively underline the attractiveness and novelty of our Financing as a Service offer. Such top tier addresses, with their own network built up over many years and excellent credit standing, as well as their well-organised internal processes, have no difficulty in obtaining financing even under challenging market conditions. Nevertheless, they are happy to take advantage of the support they receive from the credX platform.



#### **Office building, Berlin Center**

The family office of the Cologne-based project developer Bauwens, one of the largest and most traditional real estate houses in Germany, has concluded senior financing through us for two office buildings with commercial units in Berlin. The lender is a West German cooperative bank. Although Bauwens and the bank worked together for the first time, the loan was negotiated and disbursed within one quarter.



#### **THW, Herne**

For E-Gruppe, which has been developing retail and logistics space for more than 40 years, we were able to find portfolio financing for a commercial property in the Ruhr area within a few weeks. The property is leased long-term from the Federal Republic of Germany. The lender is a southern German Volksbank from the extensive credX network.

## "Domspitzen", Cologne

For PANDION AG, one of Germany's most important project developers for high-quality residential and office properties, we were able to arrange a senior financing for a "landmark" office property directly at Cologne Central Station within only two months. The lender is a bank specialized in large-volume real estate projects. It is particularly noteworthy that even in the current challenging market environment, the partners were able to agree on a loan-to-value ratio of almost 78% of the total investment costs for the land purchase and the planning phase.

